

## HRA BUDGET 2014/15

	2013/14 Budget	2014/15 Budget	Variance £ to 2013/14	Variance % to 2013/14
<b>INCOME</b>	£	£	£	
Rents (Council Dwellings & Garages)	(26,918,901)	(27,690,243)	(771,342)	3%
Capitalised Salaries	(1,138,661)	(1,111,523)	27,138	-2%
General Income	(590,756)	(734,242)	(143,486)	24%
	(28,648,318)	(29,536,009)	(887,691)	3%
<b>EXPENDITURE</b>	£	£	£	
HRA Subsidy (Negative/Deficit)	6,166,805	6,380,462	213,657	3%
Capital Financing - Loan Charges	2,044,557	1,909,344	(135,213)	-7%
Estate Management	2,318,001	1,887,596	(430,405)	-18.6%
Landlord Services	500,632	836,225	335,593	67%
Repairs and Maintenance	8,392,993	8,466,870	73,877	1%
Welsh Housing Quality Standard - CERA	5,792,000	6,580,997	788,997	14%
Finance and Support	2,791,460	2,689,804	(101,656)	-3.6%
Capitalised Salaries	1,138,661	1,111,523	(27,138)	-2%
	29,145,108	29,862,821	717,713	2%
(Surplus) / Deficit for the year	496,790	326,812	(169,978)	
Opening Balance	(1,930,630)	(1,283,840)	646,790	
HRA Closing Balance	(1,433,840)	(957,027)	476,812	
% of Total Expenditure (Guideline 3%)	4.92%	3.20%		